TOWN OF DENTON
WATER FUND BUDGET FY2023

Adopted 12/5/2022

	2021-2022 BUDGET	2021-2022 Y/E PROJECTED	2022-2023 BUDGET
REVENUES	**ADOPTED** 08/05/2021		**Utility Commission Recommended**
WATER TOWER RENTAL	36,777	25,445	37,050
BANK INTEREST	1,000	2,061	1,000
OTHER MISCELLANEOUS INCOME	700	8819	700
CREDIT CARD SURCHARGE FEES	6000	6812	5500
PAYMENT FOR WATER METER PITS	3000	13800	6000
OTHER OUTSIDE REVENUE ^	0	0	0
WATER TURN ON FEE	2,000	2,600	2,000
WATER METER REPLACEMENT FEE	25,500	46,100	46,100
NEW CONNECTIONS	30,000	69,250	34,000
SERVICE CHARGES	351,631	370,506	370,506
QUARTERLY BASE FEE	206,000	208,975	208,975
DELINQUENT INTEREST	4,000	6,918	5,000
TRANSFER FROM	26,000	26,000	26,000
FRANKLIN ST. WATER MAIN PROJECT	1,223,022	74,782	1,075,600
BALANCE FORWARD	783,361	783,361	1,106,000
TOTAL REVENUES	**2,698,991**	**1,645,429**	**2,924,431**
EXPENDITURES			
GENERAL OPERATING EXPENSES	549,847	477,715	619,719
CAPITOL OUTLAY - VEHICLE	28,000	25,471	-
CAPITOL OUTLAY - OTHER - EQUIPMENT	21,000	48,995	102,000
WELL #3	11,600	10,370	17,850
WELL#1	2,300	1,463	2,400
WELL#5	13,250	7,504	17,250
WELL #6 OPERATIONS	15,500	18,024	25,000
WATER TREATMENT	55,100	54,690	59,475
FRANKLIN ST. WATER MAIN PROJECT	1,186,702	10,742	1,150,382
IND PARK WATER TOWER	575	228	575
DEBT	77,069	73,195	70,625
RESERVE	738,048	738,048	859,155
TOTAL EXPENDITURES	**2,698,991**	**1,466,445**	**2,924,431**
		Estimated carry over	
**	0	178,984	0

New connections pending - Denton Plaza new bldg., Ind Pk 85 Engerman. TRAAD, 101 N 6th, 406 Market St.

FY23 - Includes filling 3 vacant position, New Payscale, promotions and funding for an updated Water Rate Study

FY2022 Franklin St. Project - loan settlement finally occurred in 22, project pending contractor now accepting the project or amended cost

Proposed Capital Expense includes :	Well 6 Pump Repair	$	28,000
	Tank Mixer Gay St.&Camp Rd Towers	$	48,000
	Franklin St. Water Main Project	$	1,150,382
	5th St. Roof Repair	$	26,000

BALANCE FORWARD Reflects accumulated Water Capital & General Water LGIP Cash

Water meter replacements cost increased significantly, Utility Commisson recommended a water meter replacement fee increase from $4 per quarter to $6 per quarter to cover the increasing cost for new meters, Town Council adopted $10 per qtr.