

TOWN OF DENTON NOTICE OF A PROPOSED REAL PROPERTY TAX INCREASE

The Mayor and Council of the Town of Denton proposes to increase real property taxes.

1. For the tax year beginning July 1, 2020, the estimated real property assessable base will increase by 1.2%, from \$363,763,618 to \$368,242,770.

2. If the Town of Denton maintains the current real property tax rate of \$.77 per \$100 of assessment, real property tax revenues will increase by 1.2% resulting in a \$34,489 of new real property tax revenues.

3. In order to fully offset the effect of increasing assessments, the real property tax rate should be reduced to \$.7606, the constant yield tax rate.

4. The Town is considering not reducing its real property tax rate enough to fully offset increasing assessments. The Town proposes to adopt a real property tax rate of \$.77 per \$100 of assessment. This tax rate is 1.2% higher than the constant yield tax rate and will generate \$34,489 in additional property tax revenues.

A public hearing on the proposed real property tax rate increase will be held at 7:00 P.M. on May 7, 2020 through virtual online meeting, Denton M.D 21629.

Due to restrictions on public gatherings, there will not be public access to the Town Hall. Citizens can access the Public Hearing online at:

https://teams.microsoft.com/l/meetupjoin/19%3ameeting_ODgzNzM1MzctNTEwNS00MzgxLTg4NWQtYzMyNjlmY2QxNzY2%40thread.v2/0?context=%7b%22Tid%22%3a%230913a9e-2695-48ee-975c-484fc75f74f8%22%2c%22Oid%22%3a%22a9ae7b93-dfb1-4894-987eca742d174a81%22%2c%22IsBroadcastMeeting%22%3a%22true%7d

Please submit your comments in writing via email to: LOrendorf@dentonmaryland.com or mail to the Town of Denton – CYTR Hearing, 4 N. Second Street, Denton, MD 21629 by May 14, 2020. Public Testimony is encouraged and if received by May 7th will be made part of the public record. Comments will be accepted until May 14th.

Persons with questions regarding this hearing may call 410-479-2050 for further information.

A Special Meeting of the Mayor and Council of the Town of Denton shall be held on May 18, 2020 at 6:30 PM to consider adoption of the proposed tax rate, visit www.dentonmaryland.com to for additional meeting access.