

August 30, 2004

Mayor Horsey called a special meeting of the Denton Town Council to order on this date at 6:00 PM, leading everyone in the Pledge of Allegiance to the Flag.

Mayor Horsey asked that the record reflect that all members were in attendance with the exception of Councilman Foster, who is presently on military leave of absence.

**Ordinance**

**Ordinance #458 – Denton Industrial Park Land Transfer** – An ordinance prepared for the Town Attorney, Brynja Booth was presented to the board for consideration of introduction. This ordinance provides for the approval to transfer Industrial Park Lot #3 to Ritz Camera. This property is presently under a lease purchase agreement and Ritz Camera has exercised their option to purchase the property. This property is presently occupied by Boaters World a company owned by Ritz Camera.

Councilman Branson made a motion to introduce Ordinance #458, seconded by Councilwoman Goldsborough, the motion passed unanimously.

Mayor Horsey asked how much the Town will make off the sale of this property. Staff advised that the Town will not make any money, the original agreement was structured through financing. The sale of this land will be used to pay off the debt settling the loan with the State for this project.

With no further business to discuss Councilman Branson made a motion to adjourn the meeting at 6:05 PM, seconded by Councilwoman Goldsborough, passing unanimously.

Respectfully submitted,

Karen L. Monteith  
Clerk-Treasurer