

Ordinance No. 659

**AN ORDINANCE TO APPROPRIATE FUNDS AND ESTIMATE
INCOME IN ACCORDANCE WITH THE BUDGET ADOPTED FOR
FISCAL YEAR BEGINNING JULY 1, 2014 THROUGH JUNE 30, 2015.**

Be it Ordained and Enacted by the Denton Town Council, Denton, Maryland, that the following tax rates and fees, revenue and expenditure estimates are enacted for Fiscal Year 2015:

- Sec. 1 General Fund
- Sec. 2 Rate of Taxation on Real Property
- Sec. 3 Rate of Taxation on Corporation
- Sec. 4 Rate of Taxation on Railroad and Utility Property

Sec. 1 General Fund

- A. That the following amounts shall be and hereby are appropriated for the expenditures designated for the fiscal year beginning July 1, 2014 and ending June 30, 2015 for the General Fund:

Activity Title	Approved Budget and Appropriation
GENERAL GOVERNMENT	
General Government	44,050
General Administration	101,778
Town Council	28,954
Election	2,400
Municipal Building	452,665
Financial Administration	179,763
General Government - Total	<u>809,610</u>
PUBLIC SAFETY	
Police Department	1,334,556
Volunteer Fire Co.	84,700
Planning & Codes	319,270
Public Safety - Total	<u>1,738,526</u>
COMMUNITY DEVELOPMENT	
Community Development	36,000
Main Street	12,000
Summerfest	3,500
Forest Conservation	700
Community Development - Total	<u>52,200</u>

PUBLIC WORKS	
Street Sanitation	91,507
Street Lighting	79,800
Waste Collection	149,394
Mosquito Spraying	1,075
Parks	57,977
Tennis Courts	700
Public Works Department - Total	380,453
HIGHWAY FUND CONTRIBUTION	247,698
GENERAL FUND DEBT	164,435
GENERAL FUND RESERVE	108,826
RETIREMENT FUND DEBT	18,456
TOTAL GENERAL FUND APPROPRIATION	3,520,204

B.

That the following revenues are, in the considered judgment of the Town Council, a fair appraisal and estimate of the revenues available to finance this budget and these appropriations for the fiscal year beginning July 1, 2014 and ending June 30, 2015.

Source	Estimated Revenues
Taxes	2,628,224
Licenses and Permits	39,100
Revenue from Other Agencies	145,460
Miscellaneous Income	607,420
General Fund Balance Forward	100,000
Total FY 2014 Revenues	3,520,204

Sec. 2 Rate of Taxation on Real Property

That the rate of taxation on real property to be taxed within the boundaries of the Town of Denton, Maryland shall be and hereby is established as:

Seventy-one cents (\$.71)

on each one hundred dollars (\$100.00) of the value for the fiscal year beginning July 1, 2014 and including June 30, 2015.

Sec. 3 Rate of Taxation on Business Personal Property

That the rate of taxation for the fiscal year beginning July 1, 2014 and including June 30, 2015, on any incorporated personal property to be taxed by the Town of Denton, Maryland, shall be and hereby is established as:

One Dollar and Fifty cents (\$1.50)

on each one hundred dollars (\$100.00) of assessed valuation, unless otherwise provided for by Article 81 of the Annotated Code of Maryland.

Sec. 4 Rate of Taxation on Railroad and Utility Property

That the rate of taxation for the fiscal year beginning July 1, 2014 and including June 30, 2015 on any railroad and utility property to be taxed by the Town of Denton, Maryland, shall be and hereby is established as:

One Dollar and Seventy cents (\$1.70)

on each one hundred dollars (\$100.00) of assessed valuation, unless otherwise provided for by Article 81 of the Annotated Code of Maryland.

Sec. 5 Service and Administration Fee Collected by Caroline County Tax Office

That the rate of service and administrative fees on semi-annual billings assessed by the Caroline County Tax Office shall be and hereby is established as:

.29% Service Fee with a 10% Administrative Fee for 2014-2015. The fee and charge amount to .32%. This is computed at 1.15% annual interest divided by twelve months times three months, October, November & December times 1.1% for the admin fee.

ATTEST:

Karen L. Monteith
Karen L. Monteith, Clerk-Treasurer

THE TOWN OF DENTON

Dennis D. Porter
Dennis D. Porter, Mayor

Robert L. Clendaniel
Robert L. Clendaniel, Councilperson

Abigail McNinch
Abigail McNinch, Councilperson

Tara Lightner
Tara Lightner, Councilperson

Lester L. Branson
Lester L. Branson, Councilperson

Date Introduced: 4/3/2014
Date Passed: 5/1/2014
Effective Date: 5/8/2014

Approved for Legal Sufficiency, this 1st day of May, 2014

Christopher Drummond
Christopher Drummond, Esquire